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SATU

SATU HOLDINGS LIMITED

舍圖控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8392)

**SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

AND

THE INTERIM REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2018

Reference is made to the reports of Satu Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) which were dated 8 June 2018 and 9 November 2018 in relation to the annual report of the Group for the year ended 31 March 2018 (the “**2018 Annual Report**”) and the interim report of the Group for the period ended 30 September 2018 (the “**2018 Interim Report**”) respectively. Unless otherwise defined, terms used herein shall bear the same meanings as those defined in the 2018 Annual Report and 2018 Interim Report.

Reference is made to the paragraphs headed “Listing and Use of Proceeds From the Share Offer” of the 2018 Annual Report and “Use of Net Proceeds From Listing” of the 2018 Interim Report. The Board wishes to supplement the following in the respective reports:

2018 Annual Report — Listing and Use of Proceeds from the Share Offer

	Expected timeline for utilizing the remaining unused net proceeds^(Note)
Broaden the existing customer base, increase market share in the existing target markets and expand into new markets	From 1 April 2018 to 30 September 2019
Enhance design and development capabilities	From 1 April 2018 to 30 September 2019
Enhance our quality assurance capabilities	From 1 April 2018 to 30 September 2019
Enhance brand recognition and awareness and promote corporate reputation	From 1 April 2018 to 30 September 2019
General working capital	From 1 April 2018 to 30 September 2019

Note: The expected timeline for utilizing the remaining proceeds is based on the best estimation of the future market conditions made by the Group. It will be subject to change based on the current and future development of market conditions.

2018 Interim Report — Use of Net Proceeds from Listing

	Expected timeline for utilizing the remaining unused net proceeds^(Note)
Broaden the existing customer base, increase market share in the existing target markets and expand into new markets	From 1 October 2018 to 30 September 2019
Enhance design and development capabilities	From 1 October 2018 to 30 September 2019
Enhance our quality assurance capabilities	From 1 October 2018 to 30 September 2019
Enhance brand recognition and awareness and promote corporate reputation	From 1 October 2018 to 30 September 2019
General working capital	From 1 October 2018 to 30 September 2019

Note: The expected timeline for utilizing the remaining proceeds is based on the best estimation of the future market conditions made by the Group. It will be subject to change based on the current and future development of market conditions.

By order of the Board
Satu Holdings Limited
She Leung Choi
Chairman

Hong Kong, 25 June 2019

As at the date of this announcement, the executive Directors are Mr. She Leung Choi, Ms. Chan Lai Yin and Mr. She Leung Ngai Alex; and the independent non-executive Directors are Mr. Ho Kim Ching, Mr. Chan Ching Sum Sam and Ms. Fan Pui Shan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication. This announcement will also be published on the Company’s website at www.bnc.cc.