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SATU

SATU HOLDINGS LIMITED

舍圖控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8392)

PROFIT WARNING

This announcement is made by Satu Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the currently available unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019, it is expected that the loss attributable to the Shareholders for the nine months ended 31 December 2019 increased by approximately 120% compared to the nine months ended 31 December 2018. The expected loss is mainly due to (i) a decrease in sales orders from two major customers; (ii) a lower gross profit margin recorded; and (iii) an increase in the depreciation of property, plant and equipment.

The Company is still in the process of finalising the Group’s results for the nine months ended 31 December 2019. The financial information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2019 and the information currently available as aforementioned, which have not been audited or reviewed by the Company’s auditor and have not been reviewed by the audit committee of the Company, and is therefore subject to possible change and adjustment upon further review. Shareholders and potential investors are advised to read carefully the results announcement of the Company for the nine months ended 31 December 2019, which will be published in February 2020 in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Satu Holdings Limited
She Leung Choi
Chairman

Hong Kong, 24 January 2020

As at the date of this announcement, the executive Directors are Mr. She Leung Choi, Ms. Chan Lai Yin, Mr. She Leung Ngai Alex; and the independent non-executive Directors are Mr. Ho Kim Ching, Mr. Chan Ching Sum Sam and Ms. Fan Pui Shan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.bnc.cc.